

3/SEC-233 (Th) Syllabus-2023

2 0 2 5

(Nov-Dec)

FYUP : 3rd Semester Examination

SKILL ENHANCEMENT COURSE

[Goods and Services Tax (GST)]

SEC-233

Marks : 40

Time : 1½ hours

*The figures in the margin indicate full marks
for the questions*

1. (a) What is GST? Explain the need for introducing GST in India by highlighting the major problems of previous indirect tax system. 2+4=6
- (b) State the functions of GST Council. 4
- (c) Define IGST. How does it facilitate inter-State trade? 4

Or

- (a) What is GSTN? Briefly explain why it is considered as the technological backbone of GST regime in India. 1+4=5

(2)

- (b) Write a short note on VAT. 4
- (c) Explain the process of registration under GST. 5
2. (a) Differentiate between composite supply and mixed supply. 4
- (b) Distinguish between inter-State supply and intra-State supply. 4
- (c) What is transactional value under GST? 2
- (d) List out the goods and services which are exempted from GST law. 3
- Or
- (a) Define the term 'place of supply' under GST. 3
- (b) What are the primary objectives of introducing the composite scheme under GST law? 3
- (c) How will you determine the time of supply in respect of (i) goods and (ii) services? 7
3. (a) Define blocked credits under Section 17(c) of the CGST Act. Mention any four situations where ITC is not allowed. 5

(3)

- (b) What is the purpose and content of GSTR-1? Who is required to file it? 4
- (c) Write a note on the specific rules for the recovery of excess input tax credit. 4
- Or
- (a) Briefly explain the concept of apportionment of credit under GST. 4
- (b) What is the eligibility of claiming ITC on capital goods under GST? 4
- (c) Who is liable to make TDS under GST? 5
